



September 20, 2024

To,  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400051

**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol: SATIN**

**Scrip Code: 539404**

**Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)**

Dear Sir/Madam,

With reference to our letter dated September 17, 2024 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of Satin Creditcare Network Limited (“**Company**”), in its meeting held today, i.e. Friday, September 20, 2024, has *inter-alia*, considered and approved the terms and conditions for issuance of up to 750 (Seven Hundred and Fifty) secured, listed, redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each, aggregating up to USD 7,500,000 (United States Dollars Seven Million and Five Hundred Thousand only), at par, in dematerialized form on a private placement basis or such other amount as may be agreed (collectively the “**Bonds**”) (collectively referred to as the “**Issue**”).

Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India (“**SEBI**”) bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on "*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*" read with the circular issued by the SEBI bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on "*Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*" are annexed herewith as **Annexure-A**.

The meeting was commenced at 11:45 A.M. and concluded at 12:15 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,  
For **Satin Creditcare Network Limited**

(**Vikas Gupta**)  
**Company Secretary & Chief Compliance Officer**

**Encl.: a/a**

## Annexure-A

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Listed, Redeemable, United States Dollars denominated Bonds
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Bonds are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 750 (Seven Hundred and Fifty) secured, listed, redeemable, United States Dollars denominated bonds having face value of USD 10,000 (United States Dollars Ten Thousand only) each, aggregating up to USD 7,500,000 (United States Dollars Seven Million and Five Hundred Thousand only), at par, in dematerialized form on a private placement basis or such other amount as may be agreed (collectively the “ <b>Bonds</b> ”) (collectively referred to as the “ <b>Issue</b> ”).
Size of the issue	Up to USD 7,500,000 (United States Dollars Seven Million and Five Hundred Thousand only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Bonds are proposed to be listed on NSE IFSC Limited (“ <b>NSE IX</b> ”)
Tenure of Instrument – Date of Allotment and Date of Maturity	<p><b>Date of Allotment:</b> The Bonds are proposed to be allotted on October 3, 2024 (“<b>Deemed Date of Allotment</b>”).</p> <p><b>Date of Maturity:</b> October 3, 2030, being the date occurring on the expiry of a period of 72 (seventy two) months from the Deemed Date of Allotment (“<b>Maturity Date</b>”)</p> <p><b>Tenure:</b> 72 (seventy two) months from the Deemed Date of Allotment, with a put/call option at the end of 36 months respectively from the Deemed Date of Allotment.</p>
Coupon/interest offered, schedule of payment of coupon/interest and principal	<p><b>Coupon/Interest offered:</b></p> <p>385 (Three Hundred and Eight Five) basis points plus 6 months CME Term SOFR (“<b>Interest Rate</b>”)</p> <p><b>Schedule of payment of coupon/interest:</b></p> <p>The interest on the Bonds shall be payable on semi-annually basis on each interest payment date in accordance with the subscription agreement to be executed between the Company and the bond holder(s) (“<b>Subscription Agreement</b>”).</p> <p><b>Schedule of payment of principal:</b></p> <p>The Bonds shall be redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts on the Maturity Date (<i>including upon the occurrence of an Event of Default or upon the exercise of the Put Option or the Call Option</i>) in accordance with the Subscription Agreement.</p>
Charge/security, if any, created over the assets	The amounts outstanding on the Bonds shall be secured by way of first ranking exclusive and continuing charge to be created

	pursuant to the unattested deed of hypothecation to be executed by the Company in favour of the trustee over certain identified book debts/loan receivables of the Company, with a security cover of up to 1.10x (one decimal point one zero) times of the outstanding amounts in respect of the Bonds.
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Bonds are set out in the Subscription Agreement, and other related document thereto (the “ <b>Transaction Documents</b> ”).
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest at 2% (Two Percent) per annum over and above the Interest Rate (“ <b>Default Interest</b> ”) on the outstanding principal amount in respect of the Bonds from the date of non-payment up to the date on which such monies are actually paid by the Issuer and realised by the bonds holder(s). It is clarified that any Default Interest which accrues and becomes payable in terms hereof shall be payable over and above the interest payable at the applicable Interest Rate.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	These Bonds shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Bonds on the dates as more particularly set out in accordance with the Transaction Documents.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable